

Mr J.F. Vanderwolfe FILCM Chartered MCIPD
 Newenham
 5 Halletts Way
 Axminster
 EX13 5NB
 ☎ 01297 34444
johnvw@tiscali.co.uk

Minutes of the Finance and General Purposes Committee meeting held at Holditch Hall on Wednesday 21st November commencing at 6.30pm

Present: Cllr's J Higgs (Chairman), R Arnold and D Marsh

In attendance: The Clerk (Mr J Vanderwolfe)

F01	Election of Chairman Cllr J Higgs was elected as chairman
F02	Apologies None received
F03	Accounts for Payment The following accounts were agreed for payment: J Higgs £10.00 (1360) & R Arnold £20.00 (1361). Financial assets stood at £14,777.69 as at 16 th November 2018. Earmarked funds stood at £10,001.15
F04	Financial Update The financial update, which had been circulated prior to the meeting, was adopted
F05	Budget and precept The committee went through the budget and Precept Demand. The recommended budget is attached. Recommended that the budget for 2019/20 be set at £21,554 and that the precept demand be £10,100. This would be a 1% increase The proposed budget is attached as Appendix A
F06	Online Banking

	<p>The committee questioned the clerk on this system. The chairman of finance would have access to the online banking account on a read-only basis. Payments would normally be authorised at meetings in the same way as at present, but would then be paid online. When a bill was required to be paid outside of the meeting the clerk would get the permission of the chairman of finance before making the payment. Invoices would be endorsed in the same way as at present The Committee would recommend to Council that online banking be implemented.</p>
F07	<p>Finance Regulations</p> <p>The committee went through this document and some amendments were made. Recommend to Council to adopt the amended document</p>

Appendix A Budget and Precept Demand

Budget	2018	Expect	2019
Loan Repayment	8467	8467	8467
Loan interest	2032	2032	2032
Insurance	660	638	650
Hall Hire	160	120	132
Salaries	3915	3931	4010
Subscriptions	400	395	420
Audit	0	0	0
Staff Travel	75	50	50
Allotments	40	10	20
Website	50	50	50
Training/Meetings	100	0	200
Cemetery	500	120	1000
Playing Field	1400	1400	1400
Office	250	250	260
Lengthsman and ROW	2000	1000	1963
Grants	400	360	400
Bus Service	1000	1000	0
Elections	0	0	500
	21449	19823	21554

Income

Allotments	100	100	100
Shop Rent	10499	10499	10499
Other rents	55	55	55
Insurance	295	300	300
From Funds	500	0	500
Support Grant	0	0	0
Precept	10000	10000	10100
	21449	20954	21554

D Rate Taxbase	323.5	323.5	*
D Rate	30.91	31.22	*
Increase	1.82	0.31	*
Percentage increase	6.25%	1%	*

- Note that D rate base figures are provisional until 2019 figure is confirmed by WDDC.